



## CHECKING ACCOUNT TRUTH-IN-SAVINGS DISCLOSURE

In the following Agreement and Disclosure, the words "you" and "your" mean each and all of those (whether one or more persons) who are subject to this Agreement and Disclosure as a result of signing a Membership Application and Account Agreement or opening one or more account(s) with California Coast Credit Union. In this document, the word "account" refers to sub-share accounts within the membership; the words "we," "us," "our," and "credit union" mean CALIFORNIA COAST CREDIT UNION. The terms and conditions listed in the *Important Account Information for Our Members* disclosure are incorporated by this reference.

General terms applicable to all California Coast Credit Union checking accounts include the following:

- 1) **PAYMENT OF DIVIDENDS:** The frequency and conditions upon which dividends are paid on all accounts are in accordance with the bylaws of this credit union, California law, and the Truth-in-Savings Act and Regulations. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

For dividend-bearing checking accounts, dividends will be compounded monthly and will be credited monthly. The dividend period is monthly; for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is January 31. Current dividend rates and annual percentage yields are reflected on the Rate Sheet.

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day. Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account if deposited before the close of business.

Accounts closed before the end of the dividend period will be paid dividends earned as of the closing date.

- 2) **RATE INFORMATION:** All dividend-bearing checking accounts are designated as variable rate accounts on the Rate Sheet. These dividend rates and annual percentage yields may change at any time as determined by the credit union's Board of Directors. For specific dividend rate(s) for each type of dividend bearing account, you must refer to the attached Rate Sheet.

### EXTRA VALUE CHECKING ACCOUNT UNIQUE TERMS

- 1) **MINIMUM OPENING DEPOSIT:** The minimum balance required to open an Extra Value Checking account is \$25.
- 2) **MONTHLY MAINTENANCE FEE:** A monthly maintenance fee will be charged each month as stated on the *Service Charge Schedule for Consumer Accounts*.
- 3) **RATE ADJUSTMENTS ON LOANS:** Members with an open Extra Value Checking account in good standing may receive upon request:
  - A rate discount at loan funding on new consumer, non real-estate loans (except revolving credit lines such as credit cards or Signature Lines). Actual rate discount depends on market conditions and is provided at loan funding. Discount does not apply to promotional rates or terms. Cannot be combined with other offers.

The Extra Value Checking account must remain open and active during the loan term or the rate may be adjusted to delete the rate adjustment feature.

### FREE CHECKING WITH ESTATEMENTS CHECKING ACCOUNT UNIQUE TERMS

- 1) **MINIMUM OPENING DEPOSIT:** The minimum balance required to open a Free Checking with eStatements Checking account is \$25.
- 2) **MONTHLY MAINTENANCE FEE:** eStatement enrollment and/or an aggregate direct deposit of \$250 per month following 60 days after account opening is required to avoid the monthly maintenance fee stated on the *Service Charge Schedule for Consumer Accounts*. The monthly maintenance fee is waived for primary account holders 18 years of age or younger and 62 years of age and older.
  - When the primary account holder reaches the age of 19, the member must enroll in eStatements and/or an aggregate direct deposit of \$250 by the end of the statement cycle following their 19<sup>th</sup> birthday to avoid the monthly maintenance fee.

### DIVIDEND CHECKING ACCOUNT UNIQUE TERMS

- 1) **MINIMUM OPENING DEPOSIT:** The minimum balance required to open a Dividend Checking account is \$25.
- 2) **MINIMUM BALANCE TO EARN DIVIDENDS:** A minimum daily balance of \$50 must be maintained to obtain the annual percentage yield stated on the Rate Sheet.
- 3) **MONTHLY MAINTENANCE FEE:** A minimum daily balance of \$1,500 must be maintained to avoid the monthly maintenance fee stated on the *Service Charge Schedule for Consumer Accounts*.



## CHECKING ACCOUNT TRUTH-IN-SAVINGS DISCLOSURE

### ULTRA PERFORMANCE CHECKING ACCOUNT UNIQUE TERMS

- 1) **MINIMUM OPENING DEPOSIT:** The minimum balance required to open an Ultra Performance Checking (UPC) account is \$1,000.
- 2) **MINIMUM BALANCE TO EARN DIVIDENDS:** A minimum daily balance of \$2,500 must be maintained to obtain the minimum annual percentage yield stated on the Rate Sheet. Additional rate tiers are available and may earn higher dividend rates. Refer to the Rate Sheet for specific information about current rates and tiers available.
- 3) **MONTHLY MAINTENANCE FEE:** A minimum daily balance of \$15,000 must be maintained to avoid the monthly maintenance fee stated on the *Service Charge Schedule for Consumer Accounts*.
- 4) **RATE ADJUSTMENTS ON CERTIFICATES AND LOANS:** Members with an open UPC account in good standing may receive upon request:
  - A .15% dividend rate increase on new money deposits to standard certificate and IRA certificate accounts at account opening (not available on special rate or promotional certificate or IRA certificate accounts; does not apply to funds currently on deposit at California Coast Credit Union) and/or
  - A .25% loan rate discount at loan funding on new consumer, non real-estate loans (except revolving credit lines such as credit cards or Signature Lines).

The UPC account must remain open and active during the loan or certificate term or the rate may be adjusted to delete the rate adjustment feature.

A member with an open, active checking account in good standing who is an immediate family member of a member with a qualifying UPC account may request the Rate Adjustments listed above. Both the qualifying UPC account and the family member checking account must remain open, active and in good standing during the loan or certificate term or the rate may be adjusted to delete the increase or decrease. Immediate family member of a UPC accountholder is defined as: parent, step-parent, foster parent or legal guardian, spouse or significant other living in the UPC member's household, child, step-child, grandparent, grandchild, brother, sister, step-brother or step-sister.

### FRESH START CHECKING ACCOUNT UNIQUE TERMS

- 1) **MINIMUM OPENING DEPOSIT:** The minimum balance required to open a Fresh Start Checking account is \$25.
- 2) **MONTHLY MAINTENANCE FEE:** A monthly maintenance fee will be charged each month as stated on the *Service Charge Schedule for Consumer Accounts*.
- 3) **TRANSACTION LIMITATIONS:** ATM and debit card transactions have reduced limits. Fresh Start Checking accounts are not eligible for Courtesy Pay.

### FREE CHECKING FOR LIFE ACCOUNT UNIQUE TERMS (DISCONTINUED)

- 1) **MINIMUM OPENING DEPOSIT:** The minimum balance required to open a Free Checking for Life account is \$25.
- 2) **MONTHLY MAINTENANCE FEE:** There will be no monthly maintenance fee for the life of the account.
- 3) **ELECTRONIC STATEMENT REQUIREMENT:** You must sign up to receive eStatements in order to have this account. If eStatements are discontinued, the account may revert to a No Fee Checking account at the credit union's discretion.

### NO FEE CHECKING ACCOUNT UNIQUE TERMS (DISCONTINUED)

- 1) **MINIMUM OPENING DEPOSIT:** The minimum balance required to open a No Fee Checking account is \$25.
- 2) **MONTHLY MAINTENANCE FEE:** There is currently no monthly maintenance fee.

### ACCESS ACCOUNT

- 1) **MINIMUM OPENING DEPOSIT:** The minimum balance required to open an Access Account is \$25.
- 2) **MONTHLY MAINTENANCE FEE:** There is currently no monthly maintenance fee.
- 3) **TRANSACTION LIMITATIONS:** Cal Coast Wave account is not eligible for Debit Card Courtesy Pay or Courtesy Pay. Not eligible for check orders through California Coast Credit Union.