



MONEY MARKET ACCOUNT TRUTH-IN-SAVINGS DISCLOSURE

In the following Agreement and Disclosure, the words "you," "your," and "yours" mean each and all of those (whether one or more persons) who are subject to this Agreement and Disclosure as a result of signing a Membership Application and Account Agreement or opening one or more account(s) with California Coast Credit Union. In this document, the word "account" refers to sub-share accounts within the membership; the words "we," "us," "our," and "credit union" mean CALIFORNIA COAST CREDIT UNION. The Terms and Conditions listed in the *Important Account Information for Our Members* disclosure brochure are incorporated by this reference.

General terms applicable to all California Coast Credit Union Money Market accounts include the following:

- 1) **PAYMENT OF DIVIDENDS:** The frequency and conditions upon which dividends are paid on all accounts are in accordance with the bylaws of this credit union, California law, and the Truth-In-Savings Act and Regulations. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

For all accounts, dividends will be compounded monthly and will be credited monthly. The dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is January 31. Current dividend rates and annual percentage yields are reflected on the Rate Sheet.

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day. Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account if deposited before the close of business.

Accounts closed before the end of the dividend period will be paid dividends earned as of the closing date.

- 2) **RATE INFORMATION:** All Money Market accounts are designated as variable rate accounts on the Rate Sheet. These dividend rates and annual percentage yields may change at any time as determined by the credit union's Board of Directors. For specific dividend rate(s) for each type of dividend bearing account, please refer to the attached Rate Sheet.

MONEY MARKET SAVINGS ACCOUNT UNIQUE TERMS

- 1) **MINIMUM OPENING DEPOSIT:** The minimum balance required to open a Money Market Savings account is \$1,000.
- 2) **MINIMUM BALANCE TO EARN DIVIDENDS:** A minimum daily balance of \$2,500 must be maintained to obtain the minimum annual percentage yield stated on the Rate Sheet. Additional rate tiers are available, and may earn higher dividend rates. Refer to the Rate Sheet for specific information about current rates and tiers available.
- 3) **RATE ADJUSTMENTS ON CERTIFICATES AND LOANS:** Members with an open Money Market Savings account in good standing may receive upon request:
 - 15% dividend rate increase on new money deposits to standard certificate and IRA certificate accounts at account opening (not available on special rate or promotional certificate or IRA certificate accounts; does not apply to funds currently on deposit at California Coast Credit Union) and/or
 - 25% loan rate discount at loan funding on new consumer, non real-estate loans (except revolving credit lines such as credit cards or signature lines).

The Money Market Savings account must remain open and active during the loan or certificate term or the rate may be adjusted to delete the rate adjustment feature.

MONEY MARKET INDEX ACCOUNT UNIQUE TERMS

- 1) **MINIMUM OPENING DEPOSIT:** The minimum balance required to open and maintain a Money Market Index account is \$1,000.
- 2) **MINIMUM BALANCE TO EARN DIVIDENDS:** A minimum daily balance of \$2,500 must be maintained to obtain the minimum annual percentage yield stated on the Rate Sheet and avoid the monthly maintenance fee stated on the *Service Charge Schedule for Consumer Accounts*. Additional rate tiers are available, and may earn higher dividend rates. Refer to the Rate Sheet for specific information about current rates and tiers available.